

KEDIA ADVISORY



DAILY ENERGY REPORT

16 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	5313.00	5315.00	5184.00	5271.00	-2.71
CRUDEOIL	18-Jun-25	5353.00	5353.00	5174.00	5257.00	-2.67
CRUDEOILMINI	19-May-25	5269.00	5309.00	5183.00	5272.00	-2.64
CRUDEOILMINI	18-Jun-25	5350.00	5350.00	5176.00	5259.00	-2.63
NATURALGAS	27-May-25	295.70	299.50	289.90	292.10	-2.41
NATURALGAS	25-Jun-25	322.80	328.00	320.10	322.20	-1.65
NATURALGAS MINI	27-May-25	296.30	299.50	290.10	292.30	-1.83
NATURALGAS MINI	25-Jun-25	326.10	327.90	320.20	322.40	0.99

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.88	62.91	60.47	61.80	-2.41
Natural Gas \$	3.4670	3.4990	3.3350	3.3550	-3.92
Lme Copper	9587.64	9597.00	9467.00	9587.25	-0.08
Lme Zinc	2756.56	2763.75	2711.08	2728.65	-1.12
Lme Aluminium	2512.35	2543.85	2512.10	2523.20	1.29
Lme Lead	1993.29	2007.38	1979.80	2005.03	0.61
Lme Nickel	15738.00	15800.88	15532.63	15766.88	-0.12

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	-2.71	-26.80	Long Liquidation
CRUDEOIL	18-Jun-25	-2.67	31.16	Fresh Selling
CRUDEOILMINI	19-May-25	-2.64	-23.66	Long Liquidation
CRUDEOILMINI	18-Jun-25	-2.63	43.35	Fresh Selling
NATURALGAS	27-May-25	-2.41	14.06	Fresh Selling
NATURALGAS	25-Jun-25	-1.65	2.06	Fresh Selling
NATURALGAS MINI	27-May-25	-2.40	-1.83	Long Liquidation
NATURALGAS MINI	25-Jun-25	-1.65	0.99	Fresh Selling

Technical Snapshot



SELL CRUDEOIL MAY @ 5350 SL 5450 TGT 5250-5150. MCX

Observations

Crudeoil trading range for the day is 5126-5388.

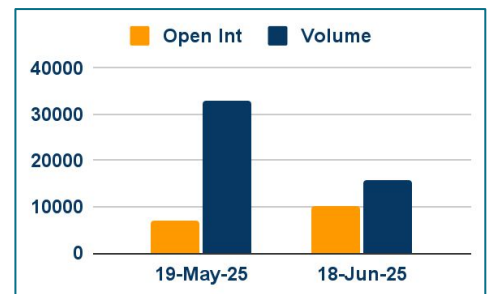
Crude oil sank as global oversupply concerns weighed on prices.

IEA expects global oil demand growth to slow to 650,000 barrels per day for the rest of 2025

Reports indicated that Iran is open to a deal with the US in exchange for sanctions relief, could increase Iranian oil inflows.

OPEC trimmed its 2025 forecast for oil supply growth from the US and other non-OPEC+ producers to 800,000 bpd, down from 900,000 bpd.

OI & Volume



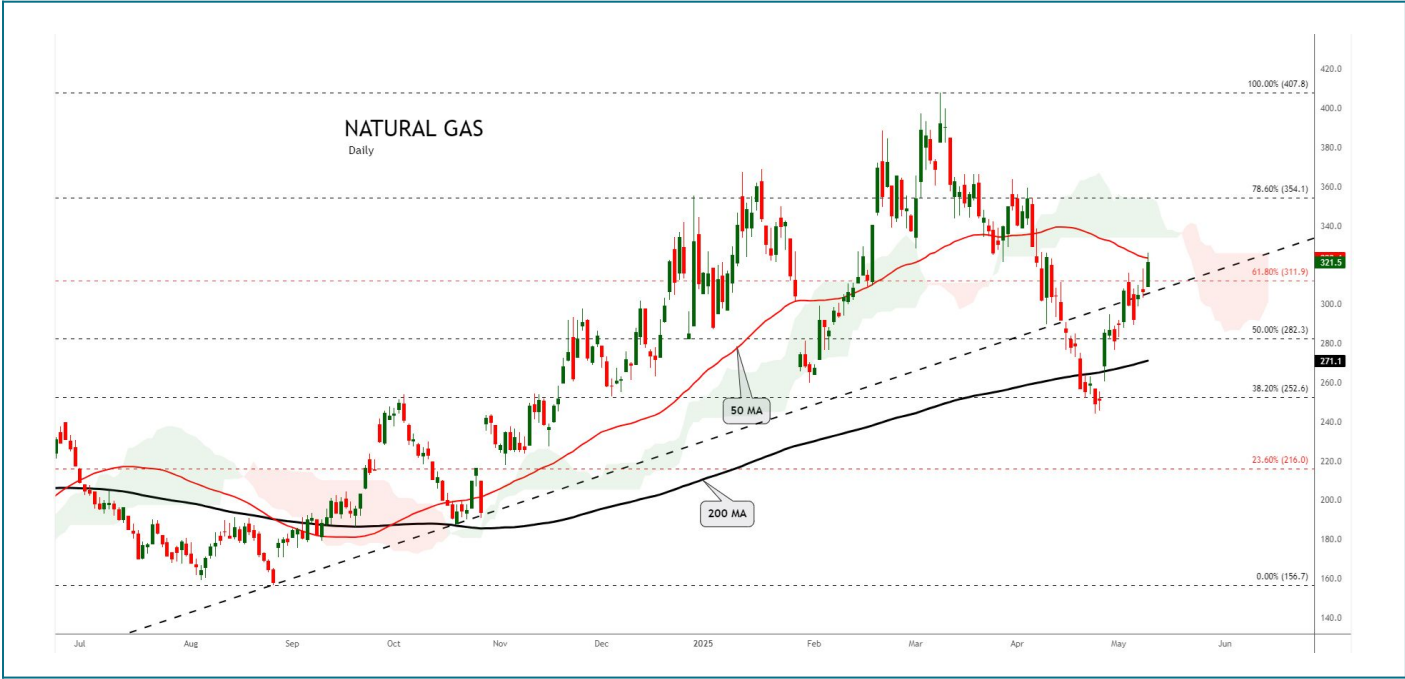
Spread

Commodity	Spread
CRUDEOIL JUN-MAY	-14.00
CRUDEOILMINI JUN-MAY	-13.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	5271.00	5388.00	5330.00	5257.00	5199.00	5126.00
CRUDEOIL	18-Jun-25	5257.00	5440.00	5348.00	5261.00	5169.00	5082.00
CRUDEOILMINI	19-May-25	5272.00	5381.00	5327.00	5255.00	5201.00	5129.00
CRUDEOILMINI	18-Jun-25	5259.00	5436.00	5348.00	5262.00	5174.00	5088.00
Crudeoil \$		61.80	64.17	62.99	61.73	60.55	59.29

Technical Snapshot

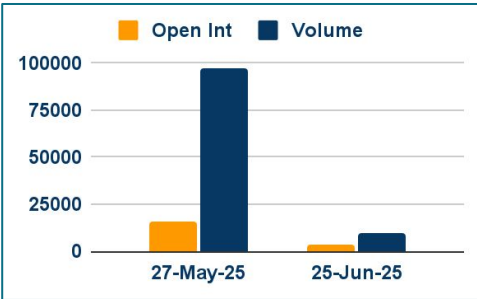


SELL NATURALGAS MAY @ 296 SL 302 TGT 290-285. MCX

Observations

- Naturalgas trading range for the day is 284.2-303.4.
- Natural gas fell on lower demand outlook, reduced LNG flows from maintenance.
- Average LNG feedgas fell to 15.1 bcfd so far in May from a record of 16.0 bcfd in April.
- Gas output in the Lower 48 states slipped to 103.7 bcfd so far in May from 105.8 bcfd in the previous month.
- Meteorologists projected temperatures in the Lower 48 states would remain mostly warmer than normal through May 28.

OI & Volume



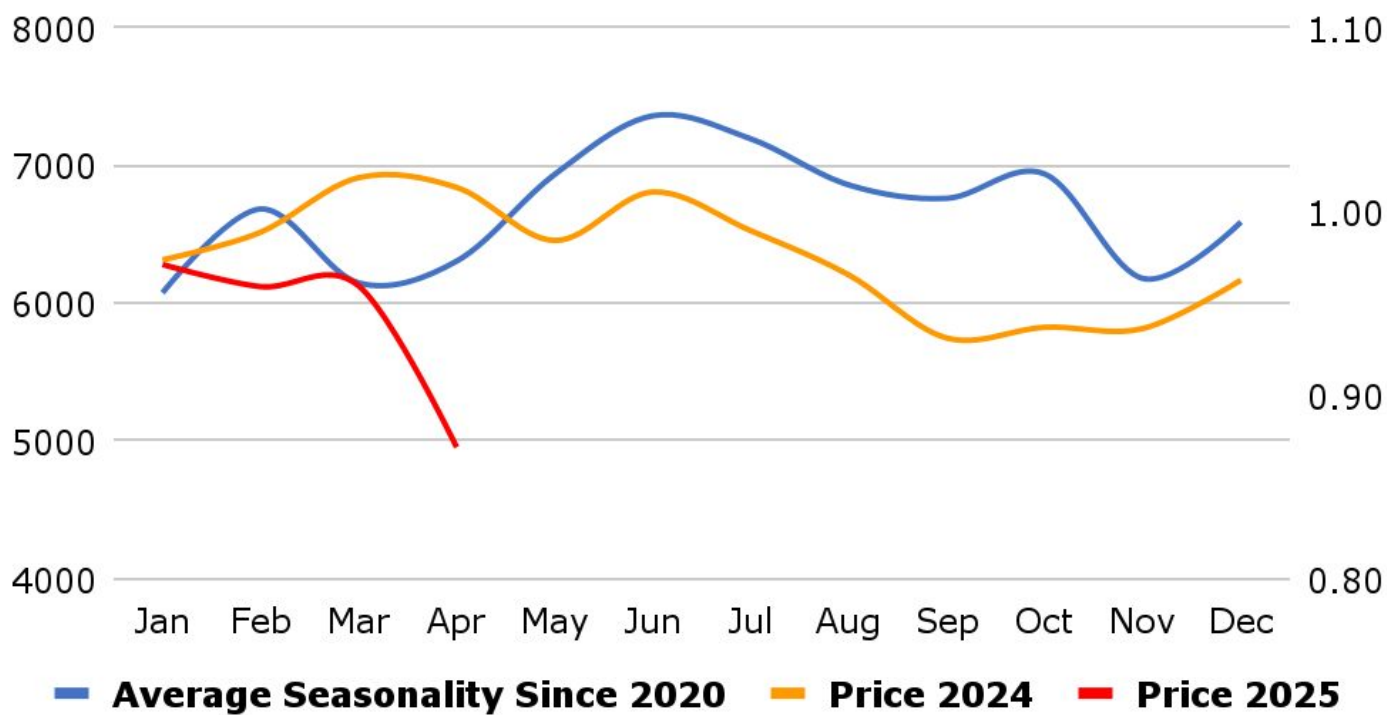
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Commodity	Spread
NATURALGAS JUN-MAY	30.10
NATURALGAS MINI JUN-MAY	30.10

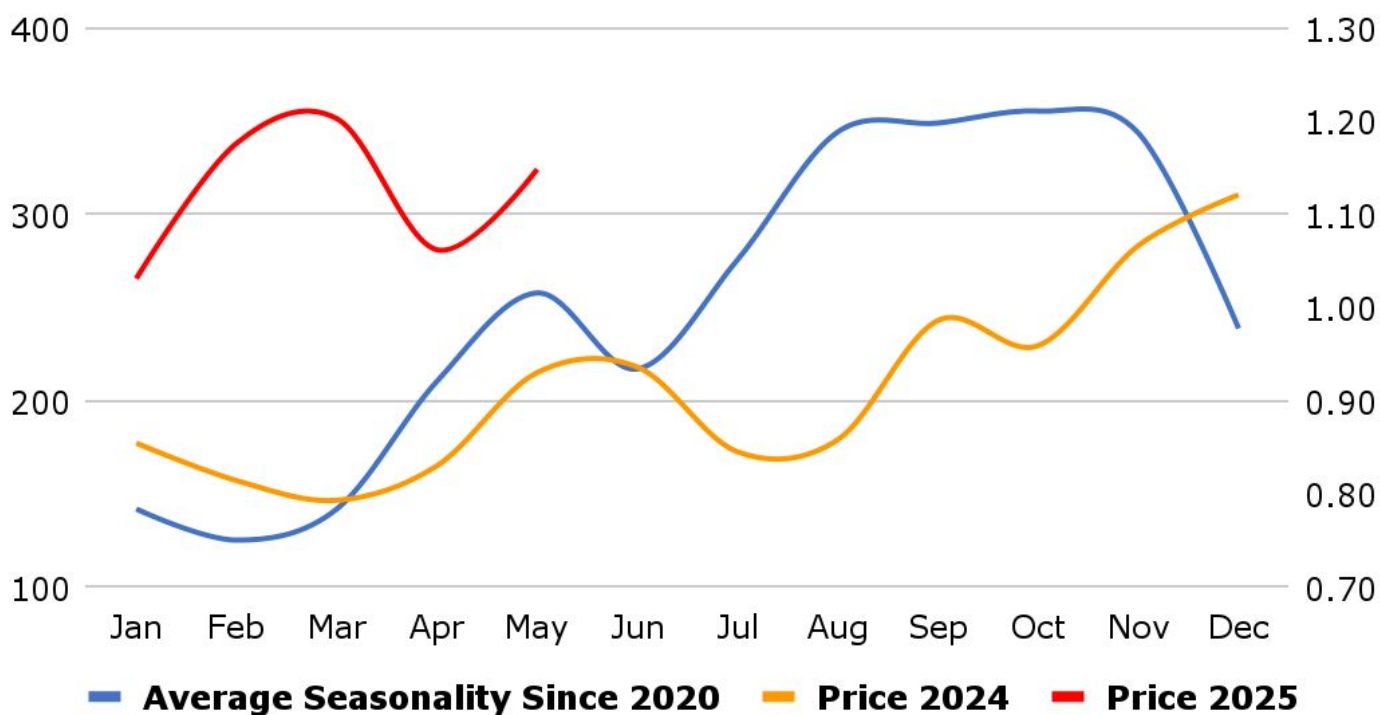
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	292.10	303.40	297.70	293.80	288.10	284.20
NATURALGAS	25-Jun-25	322.20	331.30	326.70	323.40	318.80	315.50
NATURALGAS MINI	27-May-25	292.30	303.00	298.00	294.00	289.00	285.00
NATURALGAS MINI	25-Jun-25	322.40	332.00	328.00	324.00	320.00	316.00
Natural Gas \$		3.3550	3.5600	3.4570	3.3960	3.2930	3.2320

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 13	EUR	German ZEW Economic Sentiment
May 13	EUR	ZEW Economic Sentiment
May 13	USD	NFIB Small Business Index
May 13	USD	Core CPI m/m
May 13	USD	CPI m/m
May 13	USD	CPI y/y
May 14	EUR	German Final CPI m/m
May 14	USD	Crude Oil Inventories
May 15	EUR	Flash Employment Change q/q
May 15	EUR	Flash GDP q/q
May 15	EUR	Industrial Production m/m
May 15	USD	Core PPI m/m
May 15	USD	Core Retail Sales m/m

Date	Curr.	Data
May 15	USD	Unemployment Claims
May 15	USD	Empire State Manufacturing Index
May 15	USD	Philly Fed Manufacturing Index
May 15	USD	Capacity Utilization Rate
May 15	USD	Industrial Production m/m
May 15	USD	Business Inventories m/m
May 15	USD	NAHB Housing Market Index
May 15	USD	Natural Gas Storage
May 16	EUR	Trade Balance
May 16	EUR	Italian Trade Balance
May 16	USD	Building Permits
May 16	USD	Housing Starts
May 16	USD	Import Prices m/m

News you can Use

Investor morale in the euro zone recovered more strongly than expected in May after U.S. President Donald Trump's tariffs caused sentiment in the bloc to nose-dive last month, though it still remains at a low level, a survey showed. The Sentix index for the euro zone rose to -8.1 in May from -19.5 in April, beating the forecast for a reading of -12.5. The current situation index surprisingly improved to -19.3, its highest level since August 2024, though still in negative territory. Expectations, meanwhile, leaped by 19.6 points to 3.8. "This is remarkable, as it shows that investors have largely abandoned the recession fears they expressed last month," said Sentix in a statement. The 1,068 investors surveyed from May 1-3 seem to appreciate the EU Commission's level-headed response to U.S. tariffs so far, added Sentix. In Germany, Europe's largest economy, the calm reaction also helped expectations rise by more than 20 points, to hit 5.5. "The main victims of Trump's tariff policy are the U.S. economy and, to some extent, the economies of China and Switzerland," said Sentix. "However, the period of uncertainty is probably not over yet."

U.S. Treasury Secretary Scott Bessent called on the International Monetary Fund and World Bank to refocus on their core missions of macroeconomic stability and development, arguing that they have strayed too far into vanity projects such as climate change that have reduced their effectiveness. Bessent, in remarks outlining his vision for U.S. engagement with the IMF and World Bank on the sidelines of the institutions' spring meetings, said that they serve critical roles in the international financial system. "And the Trump administration is eager to work with them - so long as they can stay true to their missions," Bessent said in prepared remarks to the Institute of International Finance. "The IMF and World Bank have enduring value. But mission creep has knocked these institutions off course. We must enact key reforms to ensure the Bretton Woods institutions are serving their stakeholders - not the other way around," he said, calling on U.S. allies to join the effort. "America First does not mean America alone." Bessent said the IMF needed to focus on its key mandate and adhere to strong standards in its lending.



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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**